

LP's Wilmington, N.C. Operations Temporarily Shut Down Following Hurricane Florence

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NASHVILLE, Tenn.--(BUSINESS WIRE)--Sep. 20, 2018-- Louisiana-Pacific Corporation (LP) (NYSE:LPX) announced today that due to Hurricane Florence, its Wilmington, N.C. engineered wood operations have been temporarily shut down.

"Our thoughts and prayers are with those impacted by this storm, especially our employees," LP CEO Brad Southern said.

"We are thankful that as far as we know, none of our employees have been injured during the storm and subsequent flooding over the past few days, however many have damaged homes and some have been displaced by the flooding," he added.

The company's Wilmington mill suffered damage in the storm. An LP response team has begun assessing the extent of the damage.

LP has inventory at the mill that was not damaged and plans to continue servicing customers for the near term from inventory on hand at the Wilmington facility.

LP employs 700 people at its three North Carolina mills, including 149 at its engineered wood products plant in Wilmington. The company's operations in Roaring River and Roxboro were not impacted by the storm.

About LP

Louisiana-Pacific Corporation is a leading manufacturer of quality engineered wood building materials including OSB, structural framing products, and exterior siding for use in residential, industrial and light commercial construction. From manufacturing facilities in the U.S., Canada, Chile and Brazil, LP products are sold to builders and homeowners through building materials distributors and dealers and retail home centers. Founded in 1973, LP is headquartered in Nashville, Tennessee and traded on the New York Stock Exchange under LPX. For more information, visit www.lpcorp.com.

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