LP to Curtail OSB Production at Jasper, Texas Facility

September 1, 2026

NASHVILLE, Tenn.--(BUSINESS WIRE)--Sep. 1, 2026--

LP Building Solutions (LP), a leading manufacturer of high-performance building products, today announced that it will indefinitely curtail oriented strand board (OSB) production at its Jasper, Texas facility beginning in October 2026 in response to soft demand.

The Jasper facility has an annual production capacity of approximately 475 million square feet on a 3/8-inch basis.

The decision follows a review of production requirements across LP's manufacturing network and reflects current conditions in the OSB market. In evaluating its options, the company considered a range of factors, including operating costs, capital requirements, logistics, and long-term asset utilization.

"Current market conditions require us to align OSB production with demand," said LP CEO Jason Ringblom. "While the near-term environment for OSB remains challenging, we are confident in LP's strategy and our ability to create long-term value. Taking action now allows us to operate efficiently through the cycle while maintaining the flexibility to respond as market conditions improve. This decision is not a reflection of the performance or commitment of the Jasper team, whose contributions have helped strengthen LP for many years."

LP will continue to evaluate market conditions and determine appropriate production levels across its system, including opportunities to restart curtailed capacity when warranted.

LP recognizes the impact this decision will have on its Jasper team members and is committed to supporting them through the transition. The company will provide job search and career transition support and help employees identify and apply for open positions at other LP facilities.

About LP Building Solutions

As a leader in high-performance building solutions, Louisiana-Pacific Corporation (LP Building Solutions, NYSE: LPX) manufactures engineered wood products that meet the demands of builders, remodelers, and homeowners worldwide. LP's extensive portfolio of innovative and dependable products includes siding (LP® SmartSide® Trim & Siding, LP® SmartSide® ExpertFinish® Trim & Siding, LP BuilderSeries® Lap Siding, and LP® Outdoor Building Solutions®), LP® Structural Solutions (LP® FlameBlock® Fire-Rated Sheathing, LP BurnGuard® FRT OSB, LP WeatherLogic® Air & Water Barrier, LP® TechShield® Radiant Barrier Sheathing, LP Legacy® Premium Sub-Flooring, and LP® TopNotch® 350 Durable Sub-Flooring), and LP® Oriented Strand Board. In addition to product solutions, LP provides industry-leading customer service and warranties. Since its founding in 1972, LP has been Building a Better World™ by helping customers construct beautiful, durable homes while shareholders build lasting value. Headquartered in Nashville, Tennessee, LP operates more than 20 manufacturing facilities across North and South America. For more information, visit LPCorp.com.

Forward-Looking Statements

This news release contains forward-looking statements concerning LP's future results and performance within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on the beliefs and assumptions of, and information currently available to our management. The assumptions underlying these forward-looking statements are themselves forward-looking statements. Forward-looking statements can be identified by words such as "may," "will," "could," "should," "believe," "expect," "anticipate," "assume," "intend," "plan," "seek," "estimate," "project," "target," "potential," "continue," "likely," or "future," as well as similar expressions, or the negative or other variations thereof. Forward-looking statements include other statements regarding matters that are not historical facts, including statements regarding the anticipated mill closure and related matters. The actual results may differ materially from those anticipated in the forward-looking statements as a result of numerous factors, many of which are beyond LP's control, including the risks and uncertainties disclosed in LP's reports filed from time to time with the SEC, including its most recent Annual Report on Form 10-K, Quarterly Reports on Form 10-Q and Current Reports on Form 8-K, available at www.sec.gov. Except as required by law, LP does not intend to update any forward-looking statement contained in this Current Report on Form 8-K to reflect new information, subsequent events, or circumstances arising after the date hereof.

View source version on businesswire.com: https://www.businesswire.com/news/home/20260901597996/en/

Media Contact
615-986-5886
Media.Relations@lpcorp.com

Investor Contact

Bob Hopkins
615-295-0744
Investor.Relations@lpcorp.com

Source: LP Building Solutions