

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* KASTELIC JOSEPH B			2. Issuer Name and Ticker or Trading Symbol LOUISIANA PACIFIC CORP [LPX]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) EVP/Spec Prod-Sales		
(Last) (First) (Middle) 10115 KINSEY AVENUE, SUITE 150			3. Date of Earliest Transaction (Month/Day/Year) 08/25/2003			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person		
(Street) HUNTERSVILLE NC 28078			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(City) (State) (Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/25/2003		M		21,250	A	\$8.1	50,907	D	
Common Stock	08/25/2003		S		21,250	D	\$12.604	29,657	D	
Common Stock	08/25/2003		M		1,034	A	\$11.35	30,691	D	
Common Stock	08/25/2003		S		1,034	D	\$12.604	29,657	D	
Common Stock	08/26/2003		M		33,100	A	\$11.35	62,757	D	
Common Stock	08/26/2003		S		33,100	D	\$12.603	29,657 ⁽¹⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Option	\$8.1	08/25/2003		M			21,250	01/25/2003 ⁽²⁾	01/25/2012	Common Stock	21,250	\$00.00	42,500	D	
Stock Options	\$11.35	08/25/2003		M			1,034	02/03/2002 ⁽²⁾	02/03/2011	Common Stock	1,034	\$00.00	50,166	D	
Stock Option	\$11.35	08/26/2003		M			33,100	02/03/2002 ⁽²⁾	02/03/2011	Common Stock	33,100	\$00.00	17,066	D	

Explanation of Responses:

- Reporting person also indirectly holds 3,325 shares in the Louisiana-Pacific Salaried 401(k) and Profit Sharing Trust (by trust).
- Option granted pursuant to Louisiana-Pacific Corporation 1997 Incentive Stock Award Plan. Shares vest in three equal annual installments, with the first installment vesting on this date.

Ann Mahone for Joseph B. Kastelic under POA and as designee of Anton C. Kirchof, 08/26/2003
Attorney-in-fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS that the undersigned constitutes and appoints Anton C. Kirchhof his true and lawful attorney-in-fact and agent, with full power of substitution and resubstitution for him and in his name, place and stead in any and all capacities to sign a Form 3, 4 or 5 under the Securities Exchange Act of 1934, and to file the same, with any or all other documents in connection therewith, with the Securities and Exchange Commission, granting unto said attorney-in-fact and agent full power and authority to do and perform each and every act and thing requisite and necessary to be done, as fully to all intents and purposes as he might or could do in person, hereby ratifying and confirming all that said attorney-in-fact and agent or his substitute or substitutes may lawfully do or cause to be done by virtue hereof.

The authority granted to Anton C. Kirchhof under this power of attorney shall continue until the undersigned is no longer required to file Forms 3, 4 and 5 with regard to my ownership of or transactions in securities of Louisiana-Pacific Corporation, unless earlier revoked in writing.

/s/ Joe B. Kastelic

Joe B. Kastelic

Date: July 7, 2003