

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>FROST RICHARD W</u>  (Last) (First) (Middle) C/O LOUISIANA-PACIFIC CORPORATION 414 UNION STREET, SUITE 1910  (Street) NASHVILLE TN 37219  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>LOUISIANA PACIFIC CORP [ LPX ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>EVP/OSB, PROCURE &amp; ENG</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>02/11/2004</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	
6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/11/2004		M		19,000	A	\$19.125	67,960 <sup>(1)</sup>	D	
Common Stock	02/11/2004		S		19,000	D	\$23.2542	48,960 <sup>(1)</sup>	D	
Common Stock	02/11/2004		M		23,000	A	\$18.5	71,960 <sup>(1)</sup>	D	
Common Stock	02/11/2004		S		23,000	D	\$23.2542	48,960 <sup>(1)</sup>	D	
Common Stock	02/11/2004		M		37,000	A	\$19.125	85,960 <sup>(1)</sup>	D	
Common Stock	02/11/2004		S		37,000	D	\$23.6804	48,960 <sup>(1)</sup>	D	
Common Stock	02/11/2004		M		17,066	A	\$11.35	66,026 <sup>(1)</sup>	D	
Common Stock	02/11/2004		S		17,066	D	\$23.6804	48,960 <sup>(1)</sup>	D	
Common Stock	02/11/2004		M		1	A	\$8.1	48,961 <sup>(1)</sup>	D	
Common Stock	02/11/2004		S		1	D	\$23.6804	48,960 <sup>(1)</sup>	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Option <sup>(2)</sup>	\$19.125	02/11/2004		M		19,000		05/05/1998 <sup>(3)</sup>	05/06/2007	Common Stock	19,000	\$0	0	D	
Stock Option <sup>(2)</sup>	\$18.5	02/11/2004		M		23,000		01/25/1999 <sup>(3)</sup>	01/25/2008	Common Stock	23,000	\$0	0	D	
Stock Option <sup>(2)</sup>	\$19.125	02/11/2004		M		37,000		02/12/2000 <sup>(3)</sup>	02/12/2009	Common Stock	37,000	\$0	0	D	
Stock Option <sup>(2)</sup>	\$11.35	02/11/2004		M		17,066		02/03/2004	02/03/2011	Common Stock	17,066	\$0	0	D	
Stock Option <sup>(4)</sup>	\$8.1	02/11/2004		M		1		01/25/2004 <sup>(4)</sup>	01/25/2012	Common Stock	22,717	\$0	22,716	D	

**Explanation of Responses:**

- Includes 6,960 performance shares issued under the Louisiana-Pacific Corporation 1997 Incentive Stock Award Plan that will vest on December 31, 2005, providing that the reporting person continues to be employed by LP on that date, subject to acceleration as provided in the award agreement.
- Represents stock option granted pursuant to the Louisiana-Pacific Corporation 1997 Incentive Stock Award Plan.
- Options vested in three equal annual installments, with the first installment vesting on this date.
- Represents stock option granted pursuant to the Louisiana-Pacific Corporation 1997 Incentive Stock Award Plan. Option for 1 share vested 1/25/04 (accidentally excluded from 2/9/04 exercise) and option for 22,716 shares vests on 1/25/05, subject to accelerated vesting as provided in the award agreement.

/s/ Anton C. Kirchoff, Attorney- 02/12/2004  
in-fact for Richard W. Frost

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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