FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>SIMPSON LEE C</u>						2. Issuer Name and Ticker or Trading Symbol LOUISIANA-PACIFIC CORP [LPX]											o of Reportin dicable) ctor	ig Persi	on(s) to Is	
(Last) (First) (Middle) C/O LOUISIANA-PACIFIC CORPORATION						3. Date of Earliest Transaction (Month/Day/Year) 05/01/2005										Office below	er (give title v)		Other below)	(specify
414 UNION STREET, SUITE 2000					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) NASHVILLE TN 37219															X					
(City)	(St	ate) (Zip)																	
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)					action 2A. Deemed Execution Date, if any (Month/Day/Yea			Code	Transaction Disposed C Code (Instr. 5)					4 and Securi Benef		cially I Following	Form:	nership Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount		(A) or (D)	Price		Transaction(s) (Instr. 3 and 4)				(IIISti. 4)
Common Stock 05/01/						/01/2005					1,226		A	\$0	(1)	21,375(2)			D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year) 8			4. Transaction Code (Instr. 8)		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Date Expiration			7. Title and Amount of Securities Underlying Derivative Security (Instr. : and 4) Amount or Number of Title			ice of vative irity r. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		vnership orm: rect (D) Indirect (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

Explanation of Responses:

- 1. Award of restricted shares granted pursuant to the Louisiana-Pacific Corporation 2000 Non-Employee Director Restricted Stock Plan ("Plan").
- $2. \ Includes \ 1,461 \ restricted \ shares \ issued \ on \ 5/1/2000 \ pursuant \ to \ the \ Plan \ that \ vested \ on \ 5/1/05 \ and \ 7,914 \ restricted \ shares \ that \ were \ issued \ on \ 5/1/2001 \ (1,600 \ shares), \ 5/1/2002 \ (1,764 \ shares), \ 5/1/2003 \ (2,494 \ shares), \ 5/1/2001 \ (2,494 \ s$ shares), 5/1/04 (830 shares) and 5/1/05 (1,226 shares) that vested on 5/2/2005 upon reporting person's mandatory retirement from the Board of Directors and pursuant to the terms of the Plan.

/s/ Anton C. Kirchhof,

Attorney-in-fact for Lee C.

Simpson

** Signature of Reporting Person

05/02/2005

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.