

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>FROST RICHARD W</u> (Last) (First) (Middle) <u>CO/ LOUISIANA-PACIFIC CORPORATION</u> <u>414 UNION STREET, SUITE 1910</u> (Street) <u>NASHVILLE TN 37219</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>LOUISIANA PACIFIC CORP [LPX]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>EVP/OSB, Procure & Eng</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>01/25/2004</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	
6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/25/2004		M		7,100	A	\$20.65	58,712	D	
Common Stock	01/26/2004		F		1,878 ⁽¹⁾	D	\$20.65	56,834	D	
Common Stock	01/26/2004		S		5,222 ⁽²⁾	D	\$20.65	51,612	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Award Right ⁽³⁾	\$0 ⁽⁴⁾	01/25/2004		M		7,100		08/08/1988 ⁽³⁾	01/25/2007	Common Stock	14,200	\$0	7,100	D	

Explanation of Responses:

- Represents shares withheld in satisfaction of tax withholding obligations resulting from the vesting of incentive shares.
- Pursuant to the Louisiana-Pacific Corporation Executive Loan Program, represents shares withheld to reimburse LP for tax withholding payments LP is obligated to make in connection with forgiveness of loan principal and accrued interest triggered upon the achievement of share price targets effective January 23, 2004.
- Represents incentive shares granted pursuant to the Louisiana-Pacific Corporation 1997 Incentive Stock Award Plan, one-half of which vested effective January 25, 2004 upon the achievement of specified share price targets, and the balance of which is subject to forfeiture if the reporting person ceases to be an employee before the fifth anniversary of the grant date, subject to additional accelerated vesting upon achievement of specified share price targets and as further provided in the award agreement.
- Security converts to common stock on a one-for-one basis.

/s/ Anton C. Kirchhof,
Attorney-in-fact for Richard W. 01/26/2004
Frost

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.