

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>FROST RICHARD W</u>  (Last) (First) (Middle) <u>C/O LOUISIANA-PACIFIC CORPORATION</u> <u>414 UNION STREET, SUITE 1910</u>  (Street) <u>NASHVILLE TN 37219</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>LOUISIANA PACIFIC CORP [ LPX ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title below) Other (specify below) <u>EVP/OSB, PROCURE &amp; ENG</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>02/09/2004</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/09/2004		S		29,222	D	\$23.2571	48,960 <sup>(1)</sup>	D	
Common Stock	02/09/2004		M		22,716	A	\$8.1	78,182 <sup>(1)</sup>	D	
Common Stock	02/09/2004		S		22,716	D	\$23.2011	48,960 <sup>(1)</sup>	D	
Common Stock	02/09/2004		M		36,050	A	\$7.3	85,010 <sup>(1)</sup>	D	
Common Stock	02/09/2004		S		36,050	D	\$23.2011	48,960 <sup>(1)</sup>	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option <sup>(2)</sup>	\$8.1	02/09/2004		M			22,716	01/25/2004 <sup>(3)</sup>	01/25/2012	Common Stock	45,433	\$0	22,717	D	
Stock Option <sup>(2)</sup>	\$7.3	02/09/2004		M			36,050	02/01/2004 <sup>(4)</sup>	02/01/2013	Common Stock	108,150	\$0	72,100	D	

**Explanation of Responses:**

- Includes 6,960 performance shares issued under the Louisiana-Pacific Corporation 1997 Incentive Stock Award Plan that will vest on December 31, 2005, providing that the reporting person continues to be employed by LP on that date, subject to acceleration as provided in the award agreement.
- Represents stock option granted pursuant to the Louisiana-Pacific Corporation 1997 Incentive Stock Award Plan.
- Unexercised options vest in two equal annual installments, with the first installment vesting on this date, subject to accelerated vesting as provided in the award agreement.
- Options vest in three equal annual installments, with the first installment vesting on this date, subject to accelerated vesting as provided in the award agreement.

/s/ Anton C. Kirchoff, Attorney- 02/11/2004  
in-fact for Richard W. Frost

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.